



Nirmala Memorial Foundation College of Commerce & Science

(Permanently Affiliated to University of Mumbai)
(Accredited by NAAC with B++ (1st Cycle) and ISO 9001 : 2015 Certified)

D.S. Road, Asha Nagar, Thakur Complex, Kandivali (East), Mumbai - 400 101. • Tel.: 2854 3234

Memorandum of Understanding

The MoU is made on 20/08/2022 at Mumbai between Nirmala Memorial Foundation College of Commerce and Science having registered office at D.S. Road, Asha Nagar, Thakur Complex, Kandivali (East), Mumbai – 400 101 with the Oriental Insurance Company Ltd., Thane Divisional Office Saraswati Mandir, 3rd Floor, (Marathi Granth Sanghalaya), opp. Zilla Parishad Office, Subhash Road, Thane (W) – 400 601.

The Oriental Insurance Company Ltd., will cover all students from the college under the jurisdiction of University of Mumbai for Personal Accident Scheme coverage including Death, Permanent Disability and Hospitalization Expenses arising out of accident. Participation in any adventurous sports and hazardous activities has to be insured with prior consent of the College. 24 hours coverage will be within and outside India for 1 year. Accidents while participation in NSS Camps/NCC Camps/Sports Tournaments/youth Festival/Avishkar Research Convention through prior permission of Principal can be covered.

Designated College of the University must collect the premium amount from the students at the time of admission when the fees are collected, in case College wants to pay premium in advance the same will be accepted as a deposit premium.

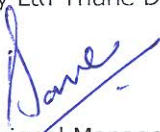
Such collected premium will be paid along with the list of Students to the Oriental Insurance Company. Further the students will be covered as and when the premium cheque is handed over to said company by the college which will be valid for one year. One acknowledged copy should also reach to the Director, Students' Development after the Scheme is drawn.

At the time of admission the concerned College would be provided with brochures for students laying down the scope of cover, claim procedure and documents to be submitted at the time of claim.

Claim would be entertained only after the Principal Head of the College certifies the occurrence of an event and consequent injury to student. Claim documents would be routed through the respective college.

All claim payments will be between Principal Head of the college and Sr. Divisional Manager of Oriental Insurance Company Ltd Thane Divisional office will valid for period of one year from the date of execution.




Sr. Divisional Manager
Signature of the Authority of
The Oriental Insurance Company Ltd.
ASMITA SONAWANE, Sr. Div. Manager
With Seal




Signature of the Principal
With Seal

Date:-20/08/2022

Place:-Mumbai